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Ruby Chow  
Audrey Gruger  
Gary Grant  
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INTRODUCED BY

85-405

1 July 29, 1985

PROPOSED NO.

3 MOTION NO. 6316

4 A MOTION accepting the bid for \$35,000,000 par  
5 value of Unlimited Tax General Obligation Bonds,  
6 1985 (Farm and Open Space), of King County and  
fixing the interest rates on those bonds.

7 WHEREAS, pursuant to Ordinance No. 6808 passed June 14,  
8 1984, by the King County council, as amended by Ordinance No.  
9 7238 passed by the King County council on June 17, 1985, the  
10 Notice of Bond Sale calling for sealed bids for the purchase of  
11 \$35,000,000 par value of Unlimited Tax General Obligation Bonds,  
12 1985 (Farm and Open Space) (the "Bonds"), of the county was duly  
13 published as required by law; and

14 WHEREAS, four bids were submitted and filed at the office  
15 of the clerk of the King County council in the King County  
16 Courthouse, Seattle, Washington, prior to 10:00 a.m., local  
17 time, on July 29, 1985, at which time the King County council  
18 received and opened such bids, copies of which bids are attached  
19 and made a part hereof by this reference; and

20 WHEREAS, the King County council deems that the bid of  
21 The Northern Trust Co. & Associates is the best bid received  
22 in accordance with the specifications set forth in the Notice of  
23 Bond Sale, and that no better bid could be received for the  
24 Bonds and that it is in the best interest of the county that  
25 such bid be accepted;

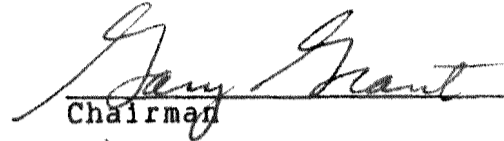
26 NOW, THEREFORE, BE IT MOVED by the Council of King County:

27 A. The bid submitted by The Northern Trust Co. & Associates  
28 of Chicago, Illinois for the purchase of the  
29 Bonds at the price of par [plus a premium of \$ -0-], plus  
30 accrued interest from the date of issuance to date of delivery  
31 of the Bonds, bearing the interest rates with respect to the  
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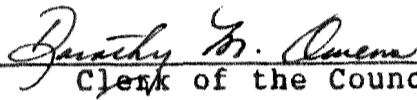
1 bond maturities as shown on its bid attached to this motion, is  
2 accepted; the interest rates on the Bonds shall be fixed in  
3 accordance with that bid; and the officers of the county are  
4 directed to have the bond printed and executed immediately.

5 PASSED this 29th day of July, 1985.

6 KING COUNTY COUNCIL  
7 KING COUNTY, WASHINGTON

8   
9 Chairman

10 ATTEST:

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12 Clerk of the Council

13  
14 1843k

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